

Environmental, Health and Safety Policy

Skanska is attuned to the potential safety, health and environmental impacts of its operations and activities. In keeping with Skanska AB policies, which are incorporated here by reference, Skanska's management has established, implemented and maintains a safety, health and environmental management system to address these potential impacts and to carry out operations and activities in a manner that is protective of human health and the environment. This management system is designed to make safety, health and environmental care an integral part of all projects and a responsibility of all employees and any persons working for, or on behalf of, Skanska. It allocates appropriate resources and provides the training necessary to ensure the achievement of established safety, health and environmental objectives and targets.

Senior Skanska management is committed to keeping this system effective for its intended purpose and to continually improving it as a framework to achieve the following results:

Regulatory Compliance

We will evaluate and comply with all applicable federal, state and local laws and regulations and any other requirements at each location where we conduct business.

Prevention of Accidents

We will strive to identify and assess risk in all our activities and take actions to mitigate any high-risk conditions.

Prevention of Pollution

We will seek first to cost-effectively avoid the creation of pollution and waste from our projects and operations, and second, to manage remaining waste through safe and responsible methods.

Conservation

We will strive to reduce our consumption of natural resources through cost-effective use of recycled and reused materials and conservation of energy and water.

Emissions and Effluents

We will work to diminish our emissions and effluents by employing cost-effective operational controls, by diligently monitoring operational indicators and by implementing corrective and preventive actions where necessary.

Ecology and Habitat

We will protect habitats, wetlands and other sensitive ecological resources in accordance with applicable regulations and local ordinances.

Hazardous and Toxic Substances

We will exercise caution when using hazardous materials and not use toxic substances if we cannot assess their human, ecological or environmental risks.

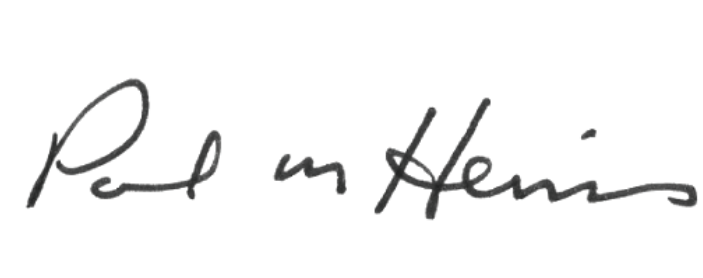
Communication

We will communicate this policy to all employees, make it available to the public and establish procedures to receive and respond to inquiries from external interested parties. We will also alert potentially affected individuals and authorities of any safety, health or environmental incidents in a timely and effective manner. Thorough investigations will be conducted and corrective and preventive actions implemented and monitored. Senior management at Skanska believes that how we care for people and the environment today affects both current and future generations. We accept our responsibility for doing our best to maintain awareness and to minimize adverse safety, health and environmental impacts from our operations.

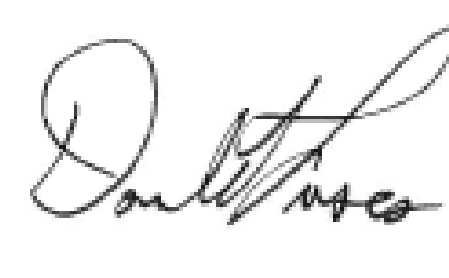
Sincerely,



Richard Kennedy
President & CEO
Skanska USA



Paul Hewins
President & CEO
Skanska USA Building



Don Fusco
President & CEO
Skanska USA Civil



Robert Ward
President & CEO
Skanska USA
Commercial Development